EXHIBIT 1

[PROPOSED] ORDER GRANTING TRUSTEE'S MOTION IN LIMINE
NUMBER 1 TO EXCLUDE TESTIMONY OF THOMAS S. RESPESS, III

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UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

Adv. Pro. No. 08-01789 (SMB)

SIPA LIQUIDATION

(Substantively Consolidated)

[PROPOSED] ORDER GRANTING TRUSTEE'S MOTION IN LIMINE NUMBER 1 TO EXCLUDE TESTIMONY OF THOMAS S. RESPESS III

Upon consideration of the Trustee's Motion *in Limine* Number 1 to Exclude the Testimony of Thomas S. Respess, III (the "Motion") dated October 28, 2016, ECF No. ____, filed by Irving H. Picard, as trustee ("Trustee") for the liquidation of the business of Bernard L. Madoff Investment Securities LLC ("BLMIS") under the Securities Investor Protection Act, 15 U.S.C. § 78aaa *et seq.*, and the substantively consolidated estate of Bernard L. Madoff ("Madoff"); the Declaration of David J. Sheehan in Support of Trustee Motions *in Limine* Numbers 1–4 dated October 28, 2016, ECF No. ____; and it appearing that due and proper notice of the Motion and the relief requested therein having been given, and no other further notice needing to be given; and a hearing having been held on the Motion on _____ (the "Hearing"); and the Court having reviewed the Motion, responsive pleadings, the arguments of

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counsel at the Hearing and the record in this case; and for the reasons set forth in the transcript of

the Hearing on the Motion, **IT IS HEREBY**:

ORDERED, that the relief requested in the Motion is granted to the extent set forth

herein; and it is further

ORDERED, that Thomas S. Respess, III shall not be permitted to testify as a fact or

expert witness, in the affirmative or in rebuttal to the Trustee's evidence, at the evidentiary

hearing on the Trustee's Motion for an Order Affirming Treatment of Profit Withdrawal

Transactions (ECF No. 10660); and it is further

ORDERED, that the Court retains jurisdiction to enforce and implement the terms and

provisions of this Order.

Dated:

New York, New York

HONORABLE STUART M. BERNSTEIN UNITED STATES BANKRUPTCY JUDGE

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